

APPROVED

UPDATED:

8/22/2018

ELDORADO COMMUNITY IMPROVEMENT ASSOCIATION INC.

Proposed 2019 Stable Amenity Budget

Italics = New for 2019 Unknown

Accounts	Description (updated)	Calculation*	Proposed 2019	Budget 2018	Actual Projected 2018	Notes
INCOME						
4105	Stable Manure Removal	Per Equine/Per Year	\$8,400	\$8,550	\$7,935	Billed to Barn Owners based on number of horses in each barn in December of previous year
4106	Stable Property Tax	Per Barn/Per Year	\$2,400	\$2,800	\$2,371	Note that barn owners were overcharged for 2017 taxes
4107	Stable Water	Per Barn, metered utility	\$12,900	\$7,800	\$12,900	Billed to barn owners based on individual barn's metered usage. 2018 bills almost double past years
4108	Stable Fly Predator Program	Per Equine/Per Year	\$1,016	\$825	\$808	
	Stable Water Meter Repairs	Per barn, if incurred only	\$900	0	0	For emergency repairs, only billed if necessary. This amount is a placeholder only
	Subtotal reimbursed expenses		\$25,616	\$19,975	\$24,014	
	ECIA Contribution for Stable Common Area Expenses	Lump sum	\$10,834	\$25,580	\$1,898	New, to reflect cost to ECIA of common area expenses, as contrasted with reimbursed services to individual barns. CALCULATED AS THE DIFFERENCE BETWEEN TOTAL STABLE EXPENSES AND REIMBURSED EXPENSES
	Total INCOME					
	*See next sheet for barn assessment calculations					
Expense						
STABLE OPERATIONS						
6630	Stable Common Area Electricity	Common area	\$350	\$450	\$314	PNM, for common area lighting and video cameras only. No electricity provided to barns
6631	Stable Fly Predator Program -- Reimbursed	Per Equine/ Per Year	\$1,016	\$825	\$808	Assume 70 equines, Spalding Fly Predators. Distribution managed by barn owner volunteers
6632	Stable Manure Removal - Reimbursed	Per Equine/ Per Year	\$8,400	\$8,550	\$7,935	Waste Management, \$600/2 yard dumpster/year; +/-5 equines per dumpster, assume 70 equines = 14 dumpsters. All labor provided by barn owners.
6633	Stable Portable Toilet	Common area	\$1,084	\$1,100	\$1,084	One portapotty Road Runner Waste Service
6634	Stable Repairs and Maintenance	Common area	\$3,000	\$15,250	\$500	Arena harrowing, watering and refreshing footing, arena and perimeter fences and gates only, common area water and electric lines, security camera service, tree trimming, slash removal. No maintenance provided for any barns or paddocks
6635	Stable Road Maintenance	Common area	\$4,000	\$6,000	0	Includes grading roads, pulling ditches, clearing culverts, maintaining swales, berms and other drainage structures, and adding gravel where necessary. (Major road renovations to be completed in 2018 out of capital budget.)
6636	Stable Water -- Reimbursed	Per Barn, metered utility	\$12,900	\$7,800	\$12,900	EWSD billed to Stables, billed individually to barn owners as metered
6637	Stable Property Taxes -- Reimbursed	Per Barn/Per Year	\$2,400	\$2,800	\$2,371	As billed by Santa Fe County, for barns only
	Stable Gopher and pest removal	Common area		0		Gopher Patrol service in common areas, 2/month April through October annually
	Water Meter repairs -- reimbursed	Per barn, if incurred only	\$900	0	0	Limited common area for benefit of individual barns. Water meters are maintained and repaired by ECIA. Cost of repairs, if any, billed back to barn owners. Amount is a placeholder only
	Total STABLE OPERATIONS		\$34,050	\$42,775	\$25,912	
	Subtotal of Reimbursed Expenses		\$23,216	\$17,195	\$24,014	Sum of all reimbursed expenses paid by barn owners, which are for services provided to barn owners. 2018 VARIANCE DUE TO WATER BILLS HIGHER THAN BUDGETED.
	ECIA Contribution for Stable Common Area Expenses		\$10,834	\$25,580	\$1,898	Total Stable Operations - Subtotal of Reimbursed Expenses = ECIA Contribution to Common Area Maintenance
STABLE CAPITAL EXPENSES						
	Install new signs		200			New maps at each entrance, replace other signs as necessary
	Install new informational kiosk		2000			Replace old, failing kiosk
	Total STABLE CAPITAL EXPENSES		\$2,200			