

Eldorado Community Improvement Association, Inc. Eldorado Community Improvement Association, Inc. Board of Directors Meeting February 19th, 2018

TIME AND PLACE: A regular meeting of the ECIA Board of Directors was held on Monday, February 19th, 2018 at the Community Center, Class Room.

CALL TO ORDER: President John Henriksen called the meeting to order at 7:00 PM.

DESIGNATION OF QUORUM: The roll was called and the following members answered present: John Henriksen (President), Antone Forneris (Vice-President), Joseph Gutierrez (Treasurer), and Jody Price (Secretary). President Henriksen announced that there was a quorum and proceeded with the meeting.

STAFF MEMBERS PRESENT: Isabel Ugarte-ECIA GM

ANNOUNCEMENTS

AGENDA NO Changes were made.

OPEN FORUM

CONSENT AGENDA: 02.19.01 Approval of February 15, 2018 Board Working Session Notes & February 15, 2018 Board Meeting Minutes
02.19.02 Approval of February Covenant Compliance Report
02.19.03 Approval of February Financial Report
02.19.04 Approval of February General Manager's Report

A motion to approve the Consent Agenda was made by President Henriksen seconded by Vice President Forneris and passed unanimously. Copies of these documents are available upon request at the ECIA offices.

NEW BUSINESS 02.19.05 President John Henriksen moved that ECIA Board of Directors approve the January 18, 2018 Board Working Session notes. This motion was seconded by Director McDonald and passed unanimously.

02.19.06 Director David Yard moved that the ECIA Board of Directors approve the proposed Fifth Amended and Restated Bylaws as written, to be included on the annual ECIA Ballot, so as the ECIA Membership may consider them in whole for adoption according to Article XVI Section 2 of the Fourth Amended and Restated Bylaws.

This amended motion was seconded by President John Henriksen and passed unanimously.

02.19.07 Secretary Jody Price moved that the ECIA Board of Directors approve the purchase of the Asset Panda software and licenses for the duration of one (1) year at a cost of \$2,012.58. The initial licenses purchased will cover the ability to track and manage up to 1000 assets and includes access for all ECIA staff required to manage these assets. The initial purchase also covers initial customization of the SaaS (software as a Service) platform as well as training for

the ECIA staff.

This motion was seconded by President John Henriksen and passed unanimously.

02.19.08 President John Henriksen moved that the Eldorado Community Improvement Association, Inc. ("ECIA") Board approve the attached Equine Burial Prohibition within the Eldorado Stable Amenity and on Eldorado Common Properties

This motion was seconded by President John Henriksen and passed unanimously.

02.19.09 Treasurer Joseph Gutierrez moved that the ECIA Board of Director's approve investing \$875,000.00 into a 3 year ladder of CD's through HOAMCO's Banking Manager. The investment of CD is as follows:

- 225K to a 12 month CD earning 1.85% at BBVA, maturing 3/2019
- 225K to a 24 month CD earning 2.00% at NYCB, maturing 2/2020
- 200K* to a 36 month CD earning 2.25% at Alliance, maturing 2/2021
- 225K to a 36 month CD earning 2% at Mutual of Omaha Bank maturing 2/2021

In discussion of this motion one friendly amendment was made:

Director Henline made a friendly amendment to change "The Investment of CD is as follows:" to read "The Investment of CD shall be in ECIA's name as follows:"

This Friendly Amendment was seconded by Vice President Forneris and passed unanimously.

This motion was seconded by President John Henriksen and passed unanimously.

02.19.10 Vice President Antone Forneris move that the Board of the Eldorado Community Improvement Association, Inc. ("ECIA") appoint Todd Handy to the ECIA's Facilities and Grounds Committee ("F&G").

Mr. Handy is recommended by the F&G committee having met all the requirements to be a member of this committee and has extensive knowledge of ECIA's facilities.

This motion was seconded by Vice President Antone Forneris and passed unanimously.

ADJOURNMENT OF MEETING Motion to adjourn meeting was made by Director David McDonald and seconded by Director Jody Price and passed unanimously.

Meeting was adjourned at 8:20 pm

Board continued to Executive Session

Submitted By: Jennifer Rodriguez

Recording Secretary Jennifer Rodriguez Date 1/22/2018