

MINUTES OF ECIA FINANCE COMMITTEE

January 10, 2007

The meeting was called to order at 9:30 AM by Dan Drobnis, Chair. Present were members Gisela Knight, Robert Gaines, Allen McQuiston, Nolan Zisman, Pat Bell, Jean Stokes, and Ed Moreno; also Treasurer Sandy McGregor and General Manager Bill Donohue. No members of the public were present

1. Public Forum: No one requested to speak at the public forum.
2. The minutes of the November 4, 2006 meeting were approved as submitted.
3. There were no questions regarding the Jan-Dec 2006 Income and Expenditures and report. It appears that there will be a surplus for 2006 of about \$90K. The final determination will be made when the auditor's report is complete in March 2007; at that time the Committee will make a recommendation to the Board regarding the disposition of the 2006 surplus.
4. The Draft 2007 Replacement Reserve Schedule was discussed. GM Bill Donohue proposed moving all Hike/Bike Path expenses into the yearly maintenance budget. After some discussion, the Committee formally requested Bill to restore estimated repaving costs to the Replacement Reserve Schedule (5-0-2) and present the revised Replacement Reserve Schedule next month. The Committee also informally suggested maintaining the Reserve at about \$250K, and adjusting the proposed yearly contribution schedule to maintain this level.
5. GM Bill Donohue presented a draft plan for replacement and upgrade of the patio area within the Community Center. Plans included improved landscaping to enhance and preserve large trees, replacement of the flagstone area, gutters/downspouts/underground storage to capture rain and snow water for irrigation, and two ramadas to provide shade and space for gatherings, music and other events. The Committee commented on the plan, and offered two sets of recommendations to the Board:
 - a) A formal recommendation to the Board to combine the proposed phases 1 and 2 (central patio and west expansion) into one, to realize economies in construction and achieve the desired public space sooner. Money for both phases already exists in the Capital Projects fund; roughly \$150K would be needed. Additional funds are potentially available from the 2006 budget surplus. The Committee recommended to the Board to proceed with final design and development of construction cost estimates. (Passed unanimously.)
 - b) The Committee consensus was that several thoughts should be pursued as the design is finalized:
 - jP The patio surface should be decorated concrete or other attractive, safe, low maintenance and handicapped-friendly material
 - jP Sound control, either permanent walls or temporary acoustic shielding, should be incorporated in the design to direct any music or other sounds back into the courtyard and away from neighbors, along with plantings to absorb sounds to the south and west.
 - jP Handicapped accessibility and parking should be part of the overall design.
 - jP Xeric landscaping should be incorporated, and a knowledgeable consultant should be considered for maintenance of the patio and other ECIA grounds.
 - jP Expansion of the Phase 2 area to the west should be considered to allow for incorporation of larger music groups and more public seating/viewing

6. GM Report: Bill Donohue reported on a meeting he and Nolan Zisman participated in with State Representative Peter Wirth regarding community funding priorities in the next state legislative session. They requested \$1.5M for the county to repair the worst of Eldorado's dirt roads, which have been deteriorating for over 20 years. This would cover regrading and base course renewal, but not paving. The ECIA has contributed over \$500K itself over the course of the years. Rep. Wirth indicated he would support this request.

The Dog Park enclosure is complete, and a manual gate is in place. Bill is waiting for resolution of some problems with the pool access system before installing an electronic gate and committing to the pool access system for control. Waste pickup bags are out and picnic benches are on order.

7. Board Liason Report: Treasurer Sandy MacGregor reported on a project presented to the Board for correction of erosion near Community Preserve Trailhead 2, and maintenance and preservation of wetlands within the Preserve. An organization called Earthworks is requesting a \$5K engineering study to support a grant request for about \$50K, which would also help prevent drainage into Galisteo Creek. A \$4K bequest to the ECIA for the Community Reserve is available to defray the cost of the study. The Committee voted to recommend using the bequest for this study, and to add \$1K from 2007 Operating Contingency (Unanimous).

8. There was no other business before the Committee.

9. The next Committee meeting will be at the regularly scheduled date and time of 9:30 AM Wednesday February 14, 2007.