

**Approved Minutes Finance Committee Meeting Monday Nov 14, 2016**

**9:30 AM Conference Room**

**Attendees:** Dan Drobnis, Chair; Joseph Guterrez; Sal Monaco; Marti Zieg; Isabel Ugarte, General Manager; Todd Handy, Treasurer; Emily Spies, HOAMCO

**Bookkeeper/Comptroller;** John Henriksen, Board member.

**Absent:** Sandy MacGregor; Gale Oppenheim.

**1. Public Comment**--Newly appointed Board member John Henriksen introduced himself

**2. Adoption of Agenda**—as distributed

**3. Approval of Minutes**—as distributed

Oct. 26, 2016

**4. General Manager's Report**

Stable and Compadres Park Security Cameras

Compadres in operation. Stable needs replacement.

Pool inspection and plan

In process. May not be done in time for 2017 season.

Hike/Bike Trail

County promises PASER review by December.

**5. Board Liaison Report**

Legal activity

Former Board member Daigle pursuing solar suit. Insurance defending.

Proposed Capital item—Board advice on Breezeway Planter/Walks

Board has not considered request.

GM Candidate interviews

HOAMCO has hired Interim GM Isabel Ugarte.

Board Appointments

Board has appointed John Henriksen and Michael McDowell.

**6. Financial Reports**

October 2016 Report

Report accepted.

Accounts Receivable Summary

HOAMCO unable to present an acceptable summary beyond 90 days.

Reconciliation of HOAMCO charges

Treasurer reports partial and incomplete reconciliation for 2016.

**7. Budget Final 2017 Draft Review**

Examination of changes

No changes made.

Formal Adoption of Recommendation

A Budget recommendation was adopted.

**8. Replacement Reserves**

Updated Reserves Spreadsheet Report

An updated summary was incorporated in the Budget Letter recommendation.

**9. Budget Letter**

Examination of Changes

No changes were made.

Formal Adoption of Recommendation

A Budget Letter recommendation was adopted.

**10. Audit/Election Milestone Meeting**

Tentative 12/8/16

**11. Annual Calendar Check--November**

Final Budget Recommendation

Budget Message Final Review

Presentation of Recommended Budget to Board

**12. Next Meetings**

**Monday Nov. 14, 6 PM** Joint Committee Board Budget workshop

**Saturday, Dec. 10, 10 AM** Board Public Hearing on proposed 2017 Budget

**Thursday Dec. 15, 7 PM** Board Adopts 2017 Budget at regular meeting

**13. Adjourn**

If you wish to receive e-mails on Finance Committee topics, including draft documents being reviewed, please let me know at [drobnisd@comcast.net](mailto:drobnisd@comcast.net). On the other hand, if you are tired of receiving them, please let me know also.