

MINUTES OF ECIA FINANCE COMMITTEE

November 4, 2007 10:20am

--Meeting was called to order by Dan Drobnis, Chair, at 10:20AM. Also in attendance were Gisela Knight, Ed Moreno, Nolan Zisman, Board Liason Sandy MacGregor, and GM Bill Donohue. Pat Bell and Jean Stokes were excused. Dee Cooper, Alan McQuiston and Bob Gaines were also absent. The minutes of the October 10 meeting were approved as submitted. The Oct 31 financial statements were reviewed and accepted.

--Bill mentioned that he felt confident his projected \$55,000 surplus would be realized. He also announced the pending creation of a new ECIA committee; Facilities and Grounds. He is soliciting volunteers and indicated they should start meeting after the first of the year.

--Nolan expressed concern, regarding the capital budget request of the Stable Committee, that "apples and oranges" were being included in the same request. Specifically, he feels like the road and large arena repair request is more of a maintenance/repair type of activity, while the small, round pen request is for an enlargement, not just maintenance. Dan and Sandy both mentioned that this discussion can be deferred until such time as the ECIA Board requests the Finance Committee to make formal recommendations on the subject. They also suggested that all stable facilities owned by ECIA be included in the replacement reserve schedules.

--There being no further business, the meeting was adjourned at 11:00 AM.