

**MINUTES OF ECIA FINANCE COMMITTEE MEETING**  
**November 8, 2008 10:00AM (Saturday)**

--The meeting was called to order at 10:15 AM by Chair Dan Drobnis. Also present were members Gisela Knight, Pat Bell, Dee Cooper, Bob Gaines, Alan McQuiston, Nolan Zisman, as well as GM Bill Donohue. Jean Stokes was an excused absentee. No one appeared for the Public Forum.

--The Minutes of the Oct. 8 meeting were approved with the correction of "Bob Miller" to "Tom Miller." The October Financial Statements were reviewed and accepted. Bill indicated he expected

the 2008 financials to end on budget.

--Old Business: Bill reported the long-delayed work on laying new base course on 7.5 miles of dirt roads, financed by 2007 and 2007 legislative appropriations was scheduled to begin on Monday, Nov. 10.

--New Business: Bill made the Finance Committee aware of the "issue" being reviewed by the Facilities and Grounds Committee regarding serving of alcohol at Community Center functions.

Current regulations require a license and a certified bartender at any event open to the general public. Bill also mentioned that committee is working on a 5-year plan for the Eldorado community, one component of which could be a larger meeting/event facility than the Railroad building. Pat suggested that before ECIA tries to be "all things to all people", the County might be approached about building a community-wide recreation complex, including such a facility. Nolan also suggested the County could be approached about keeping the Senior Center open in the evening to accommodate additional meetings.

--Gisela brought up the "issue" of there being a difference between the FC's use of "Operating Fund Balance" vs. the auditor's use of the term "Operating Contingency". She, along with several other committee members believes "Operating Fund Balance" is a more accurate label for this line item (as we use the term "contingency" for it's more appropriate application). Bill will ask the auditor to consider adopting "Operating Fund Balance" in future audit reports.

--Alan asked about the possibility of there being a special assessment to cover road improvements (permitted In the By-Laws). Nolan explained the Road Committee was working on a community-wide educational Campaign regarding paving of additional roads and that self-assessment on all Eldorado property owners was not a likely scenario until several other alternatives had been tried.

--The meeting was adjourned at 11:05 am. The next meeting date is Wed., Jan. 14, 2009 at 9:30 AM.