

**Preliminary Agenda – Rev C**  
**Finance Committee Meeting Tuesday, February 11, 2020**  
**9:30 AM Conference Room**

**Distributions: Previous Minutes, Financial Reports, Agenda, Revised Draft Revised Collection Policy, Draft 2019 Financial Audit**

1. **1. Public Comment**
2. **2. Adoption/Modification of Agenda**
3. **3. Approval of Minutes**

January 14, 2020

4. **4. 2019 Independent Audit—Porch & Associates**
5. **5. General Manager's Report**
  - Independent Audit schedule
  - Production of Annual Report
  - Pool Phase 2 status and procurements
  - Changing Room deferment
  - Insurance RFP
  - Stable water leaks
  - CAI and other training for GM and other staff
6. **6. Board Liaison's Report**
  - Board response to capital and reserve preparation calendar
  - Board authorization for Treasurer investment and account decisions
  - Board actions on Finance Committee recommended motions
    - **Motion 1** to transfer \$367,810.04 from Operations to Reserves
    - **Motion 2** to accept corrected trial balance and forward to Auditor
7. **7. Financial Reports**
  - Review of January 2020 Report and Bank Statements
  - Review of AR and Collections
  - Key Performance Indicators
  - HOAMCO recommended basis for Bad Debt writeoffs—written version
8. **8. Capital Project Request for added Parking Lot Lighting**
9. **9. Review of RFP for ECIA Insurance**
10. **10. Repair/Replacement Reserve**
  - Spreadsheet Maintenance, including reconciliation of 2019 capital/reserve expenses
  - Association Reserves Report reconciliation
  - Aligning Capital and Reserves GL numbers to Association Reserves numbering
11. **11. Revised Collection Policy**
12. **12. Liability to ECIA for EAWSD activities on easement**
13. **13. Stable Committee update**
14. **14. Other Business**
15. **15. Next Meeting:** March 12, 9:30 AM, Regular Finance Committee Meeting
16. **16. Adjourn**