

Minutes Finance Committee Meeting Monday Mar 13, 2017
9:30 AM Conference Room

Participants: Dan Drobnis, Chair; Todd Handy, Treasurer and Liaison; Isabel Ugarte, General Manager; Emily Spies, HOAMCO; Bill Schwent. **Absent:** Committee Members Sandy MacGregor, Sal Monaco, Gale Oppenheim, Marti Zieg

1. Public Comment

Steve Crawford—Rescheduled for April when Insurance quote available
Bill Schwent—HOAMCO property closings. Mr. Schwent, speaking as a local realtor, was concerned with the \$379 fee charged for a closing statement by HOAMCO. He would prefer HOAMCO charged \$200, and if necessary raised its fee for ECIA employee salaries. GM Isabel is still gathering information on how many closings have had the additional \$100 “Rush Fee” imposed in 2016. Mr. Schwent will communicate his concerns further to John Henriksen and Mike McDowell, who are directing the HOAMCO contract renewal negotiation.

2. Adoption of Agenda—A quorum was not present, so all items were discussion only.

3. Approval of Minutes—postponed until a quorum is available.

Feb 13, 2017

Feb 15, 2017

Feb 27, 2017

4. General Manager's Report

Stable Security Camera status

Installation complete. Should be charged to Capital Reserves.

Pool inspection and plan update

Staff meeting Mar. 21 with PoolPro to formulate plan

Hike/Bike Trail PASER review

County final review with Lee Onstett of Facilities/Grounds

Document Retention—Board policy?

Association Reserves contracted update schedule

GM has reviewed existing contract, contacted DJ for off-site update

ECIA vs HOAMCO contractor hiring

ECIA signs contracts, needs additional liability insurance per Steve C.

5. Board Liaison Report

Legal activity

No new litigation. GM should pursue Solar reimbursement/charges.

Proposed Capital item—Board advice on Breezeway Planter/Walks

No action yet.

Other

6. Financial Reports

Mar 2017 Report

Accounts Receivable Summary

Reconciliation of HOAMCO charges

7. 2017 Budget monthly spread Review

12-month budget spread from GM

GM will do additional check against 2016 trial balance

8. Finance Committee Charter Approval

Postponed to April for quorum

9. Annual Calendar Check--March

Finance Committee submission for Annual Report--**Done**

10. Next Meetings

Monday Apr 17, 2017, 9:30 AM Regular Finance Committee meeting

11. Adjourn

If you wish to receive e-mails on Finance Committee topics, including draft documents being reviewed, please let me know at drobnisd@comcast.net. On the other hand, if you are tired of receiving them, please let me know also.