

**Approved Minutes Finance Committee Meeting Monday 3/14/16  
9:30 AM Conference Room**

**Attendance:** Dan Drobnis (Chair), Todd Handy ((Treasurer), Brenda Leonard (General Manager)

**1. Public Comment**--none

**2. Modifications/Adoption of Agenda**—adopted as distributed

**3. Approval of Minutes from previous meetings:**  
**2/16/16**—approved as distributed

**4. General Manager's Report**

**Security Camera Installation Status**

Compadres Park not completed because of installer illness. Stable may need relocation or aiming.

**Annual Report Status**

Released to editor. Auditor notes not yet accurate.

**Replacement Reserve Study Status**

Study contractor expected on-site in next month or so.

**Rental House Asbestos Status**

Demo and remediation awaiting bids.

**Recommended Insurance Adjustments**

Minor adjustments pending quotes and employee transfer of Worker Comp to HOAMCO. Liability coverage for Volunteers on ECIA tasks will be added.

**5. Treasurer/Board Liason Report**

**Board Openings and Candidates**

One candidate for two openings. Third opening from Calzada resignation.

**Stables billing process for 2016**

One set of Stables bills has been sent. Manure billing is a problem, since not all manure is presently useable.

**Litigation Status**

**Poultry**—District court ruling in favor of ECIA currently in appeal.

**Solar**—Appeals court has ruled in ECIA favor.

**Staff Transition**

Current staff will be transferred to HOAMCO April 1. Funds already in 2016 budget contingency for modest additional cost.

**6. Financial Report**

**Correction of Jan. 2016 Report**

Journal entries for fund transfers not implemented. Vacation and IRA accruals may have a problem. Needs further corrections.

**Feb. 2016 Report**

Four lots still missing from Assessment Revenue. Correction expected in March.

**7. Procedure for Overdue Accounts—Draft Discussion postponed from 2/16**

Postponed further.

**8. Committee Submission for Annual Report**

**9. Annual Calendar Check**

**January—Old Business**

**Procurement Procedure Review**

Postponed further.

**March**

**Committee Submission for Annual Report**

Report contains additional information on distribution of Reserve cash to Capital and Replacement Reserves

**10. Next Meetings**

**Mon. Apr. 18 9:30 AM Regular Finance Committee Meeting-9:30 AM**

**11. Adjourn**

If you wish to receive e-mails on Finance Committee topics, including draft documents being reviewed, please let me know at [drobnisd@comcast.net](mailto:drobnisd@comcast.net). On the other hand, if you are tired of receiving them, please let me know also.