

MINUTES FOR ECIA FINANCE COMMITTEE MEETING

March 2, 2009, 4PM ECIA Board Room

The meeting was called to order at 4:02 PM by Chair Dan Drobnis. Present were members Pat Bell, Bob Gaines, Gisela Knight, and Nolan Zisman, as well as GM Bill Donohue, Treasurer Ed Moreno, Board member Pat Lavengood and representatives of accounting firm Zlotnick, Laws & Sandoval. The absences of members Alan McQuisten and Jean Stokes were excused.

Item 1: The Agenda was adopted as distributed.

Item 2: The minutes of the Feb. 11, 2009 meeting were approved as distributed. Corrections made by Dan Drobnis were incorporated. 4-0-0

Item 3: The Auditor's final report for 2008 was presented by Asa Laws. Some suggested changes included moving Soccer Field Fencing (page 15) from Capital expenses to Replacement expenses, and changing the designation Operating Contingency (page 5) to Operating Fund Balance.

Item 4: Request for Financing Options on Avenida Azul Hike/Bike Path: Bill presented a plan devised by Board member SuAnne Armstrong to gain right-of-way for a path along Azul, with two Association members agreeing to grant an additional few feet of easement. This would reduce the crossings of Azul needed to one. The Committee pointed out at least three options for financing:

- a. Use of the Operating Fund balance, together with the Capital Fund, to provide up to \$120K (mistakenly calculated at \$170K, but later corrected).
- b. Use of a special assessment.
- c. Use of a special assessment district for the Azul area.

The Committee suggested that all future road projects incorporate provisions for hike/bike access, either along a separate path or marked lane on the road.

Item 5: General Manager's Report: Bill issued a reminder for the Board/Chairs meeting Saturday March 21 (Gisela will attend for the Finance Committee), mentioned the planned Energy Forum on May 1 at the Elementary School, and discussed a problem with water usage billings for the community center area—leak or bad readings?

Item 6: Suggestions for the Draft Long-Range Plan included an orientation packet for each new committee member. Gisela will include this suggestion for all committees for the Board/Chairs workshop. The plan was adopted with this addition 4-0-0

Item 7: Committee Roles and Responsibilities: It was suggested that the Board responsibilities should be expanded to seeking advice, where possible, from each committee on matters within its responsibility and expertise, and reporting back on action taken on that advice. Gisela will bring this to the Board/Chairs workshop

Item 8: Financial Reports: Brief discussion, no substantive issues.

Item 9: No New Business

Item 10: No members of the public for the open forum

There being no other business, the meeting was adjourned at 5:55. The next meeting will be Monday, April 6, at 4PM.