

MINUTES OF ECIA FINANCE COMMITTEE MEETING

April 6, 2009, 4PM ECIA Board Room

--The meeting was called to order at 4:03 PM by Chair Dan Drobnis. Present were members Pat Bell, Bob Gaines, Gisela Knight, and Alan McQuiston, as well as Treasurer/Liaison Ed Moreno and GM Bill Donohue. Nolan Zisman was excused. Dee Cooper has resigned.

--The **Agenda** was adopted as distributed.

--The **Minutes of the March 2, 2009 meeting** were approved as distributed.

--The **General Manager reported** that the **Ave. Azul Hike/Bike path** is before the Board. Estimated cost is \$85,000. The **water leak** has been found in the boiler room and corrected. The **F&G Committee has reviewed and approved the rehab plan for the playground. Almost \$35,000 is budgeted in the R&R budget** and will hopefully suffice to cover the cost. Bill D. has two bids for **renewal of insurance** which he will review. Chair Drobnis asked that the details of the bids be distributed to FC Committee members.

--The report on the **ECIA Board/Chairs Goals meeting of March 21** submitted by Gisela was discussed and amplified on by Ed Moreno. The FC reviewed the **FC suggestions for changes to the Draft ECIA Committee Roles and Responsibilities** drafted by Gisela. They were approved unanimously and will be given to the Board by Bill. The suggested changes are attached at the bottom of these minutes.

--The FC held a detailed discussion on **capital project planning**. Members recognize a need for improving procedures, from the point of submission of proposals through coordinating review by committees to final decision by the Board. Very important, and not now in existence, are (1) a **multi-year capital plan incorporating and ranking of proposals** of residents, committees and the Board, with funding requirements, and (2) **communication with Association members to receive their input**, either support or objections.

Dan will draft a paper for consideration at the May meeting.

--The **Financial Statements** were reviewed. Stable income was explained by Bill. Suggestions were made how to **assure keeping account balances within federal insurance limits** at this time of year when most of our funds are coming in all at once. The FC will investigate the possibility of **assessment payment by credit card and/or automatic debit** to members' checking accounts. Bill pointed out that on p.7 in the **2008 Annual Report, in the Capital Projects table, three columns were erroneously shifted** during the production of the report. The misprint will be noted in the VISTAS. A corrected page will be available at the Annual Meeting.

-- There was no new business nor any public input. The meeting was adjourned at 5:25PM. The next meeting will be on Monday, May 4, at 4PM.

ATTACHMENT:

FC suggestions for changes to the Draft ECIA Committee Roles and Responsibilities

--Under 'Role of the ECIA Board' add a paragraph that more completely describes the role of the Board:

'The role of the committees is advisory. To make the best use of committee knowledge and experience, the Board shall obtain and consider the advice of committees on matters within their purview to help in decision-making.'

Reason: Present language deals only with directives from the Board to the committees and neglects to mention input from the committees to the Board.

--Under 'Role of Committees' , on page 3 under 'Committee Guidelines' revise paragraph 2 as follows:

'No person serving on the ECIA Board shall also serve on a committee except as ex-officio

Liaison, and no person shall chair more than one committee at any time. Committees are encouraged to seek broad representation from among the members of the Association.'

Reason: Present language discourages volunteers from serving on more than one committee. The FC, for example, has two of its members also giving highly valuable service on one or two other committees. At a time when it is hard to get volunteers, the risk of discouraging and almost excluding additional service is greater than someone's domineering presence in the governing of our Association. In any case, the qualifier 'in general' is unlikely to discourage such persons, but might discourage valuable contributions from others.