

MINUTES OF ECIA FINANCE COMMITTEE

July 12, 2006

The meeting was called to order at 9:30am by Gisela Knight, Chair, in the Eldorado Community Center. Other committee members in attendance were Jean Stokes, Pat Bell, Dan Drobnis, and Ed Moreno. Dee Cooper and Allen McQuiston were absent and excused. Pending members Bob Gaines & Nolan Zisman, ECIA staff member Bill Donohue, board liaison Sandy MacGregor, and guest Frank Schober were also in attendance.

Public Forum:

--Frank Schober presented a volunteer appreciation project being worked on as part of the plans for the December holiday party. A motion was made and carried to go ahead with option "B" at a cost of \$671.18, with Jean Stokes voting in the negative. The money would be allocated from the operating contingency account.

--Frank also presented a proposal from the Information Committee to publish a Calendar in lieu of the December Vistas. A motion to approve this project, going with an Albuquerque publisher, at an incremental cost of \$3,010 was approved unanimously, with the money coming from operating contingency this year and in future years from the Community Relations portion of the operating budget.

Minutes of May 10, 2006 Meeting:

--The minutes were approved after the following changes: A clarification that the expenditures for the defibrillator will be from operating contingency this year but in the future it will be part of the operating budget. In the discussion under Financials, "Latest Month" was changed to "year to Date" and in the next to the last sentence in that section, "this statement" was changed to "the latest month's statement". Nolan Zisman will update the draft and send it to Pat Bell for posting on the ECIA FC web site.

Financial Statements:

--The financials were approved as submitted. Bill will report back after investigating the budget overage of state and federal taxes.

Review of Broker's Statement and Bank Accounts:

--The remaining money in the Edward Jones account will be moved out this Thursday.

Discussion of Budgeting Calendar and Procedures:

--The budgeting calendar was approved as proposed.

General Manager's Reports:

--Bill will have a draft 2007 budget available for the next finance committee meeting. The defibrillator has been purchased and installed and all staff have been trained.

New Business:

--Bill answered a question about where replacement signage for the preserve and green belts was budgeted, by saying it was covered in the operating budget under Repairs and Maintenance.

Date of Next Meeting:

--Wednesday August 9 at 9:30am at the Eldorado Community Center.

There being no further business, the meeting was adjourned at 10:50 am.