

Approved Minutes Finance Committee Special Meeting Wednesday 8/3/16  
9:30 AM Conference Room

Distributions: Previous Minutes, Financial Reports, Preliminary Agenda

Attendees: Dan Drobnis, Chair; Sandy MacGregor, Joseph Guitierrez, Members; Todd Handy, Treasurer and Board Liaison; Brenda Leonard, General Manager; Marti Zieg, Sal Monaco, Visitors; Michael Franciosi, HOAMCO Director of Client Services for New Mexico (by telephone).

1. Meeting was called to order at 9:31. There was no Public Comment
2. Agenda was adopted as distributed
3. Minutes of the 7/18 Regular Meeting were approved with spelling corrections.
4. Financial Reports

Updated Reports Jan-May 2016—Not discussed in favor of concentrating on June.

June 2016 Report was much improved over previous 2016 monthlies. However:

There are still questions about reconciliation of Employee Deductions prior to the employee transition to HOAMCO on April 1.

There is still no invoicing or prior approval of HOAMCO checks to themselves on ECIA accounts.

CDs will be designated to Reserves as older ones are rolled over to cover the Line 1095 Due Between Funds balance sheet item.

Brenda has found someone to record Board minutes (Line 5277).

Additional invoices for attorney opinions on Poultry Litigation (Line 8272) expected.

Lines 5825-26 Printing and Mailing expenses due HOAMCO are not being coded properly.

Lines 6003 Pool Payroll and 6004 Facility Attendants expenses are not being coded properly.

5. Next Meetings

Mon. Aug 8, 10 AM Office Procedures Review, GM office

Mon. Aug 15, 9:30 AM Regular Finance Committee Meeting, Conf Room

Fri. Aug 26, 9:30 AM-3:30 PM, Board/Finance Training, Classroom

6. The meeting was adjourned at 11:22.

If you wish to receive e-mails on Finance Committee topics, including draft documents being reviewed, please let me know at [drobnisd@comcast.net](mailto:drobnisd@comcast.net). On the other hand, if you are tired of receiving them, please let me know also.