

# ELDORADO

## *at Santa Fe*

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### TREASURER REPORT September 21, 2021

As of the date of this report, ECIA is 15% under budget by approximately \$150K. The cash in our account is about \$300K higher than last year at this time. With about \$1.5Mil that should be collected for assessments, there is \$12,900 outstanding, which is incredibly low. Accounts Receivables to date is approximately \$36K outstanding. There should be significant budget savings at end of year. The Finance Committee is currently reviewing recommendations for next year's budget. The 2022 budget should be finalized by the next Board meeting, following public comment and approval. This will determine if there will be an increase in assessments.

The financial implications for this year are the adult and kiddie pool need to be replastered. The project will start this year so the pool will be ready for opening by Memorial Day, 2022. Staff has obtained bids and it appears \$131K will be divided into two fiscal years; the vendor requires 25% down. This vendor contract will come to the Board next month. An additional \$30K will need to be authorized for 2021. The remaining balance will be included in the 2022 budget.

The Conservation Committee project of implementing the remaining phase of an urgently needed erosion control project in a ranch-era dam site adjacent to the Community Preserve Trail 401-South will continue to move forward. The Committee currently has \$10K available and needs an additional \$3-6K to complete the project. The Committee will continue to follow procurement and when the project goes to the Board, the additional funds required will be adjusted when the Board approves this project.