

ELDORADO

at Santa Fe

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February 15, 2022 Treasurer's Report

The Board Treasurer and Finance Committee Chair Joseph Gutierrez reported one month into the new fiscal year and there are no current budget issues. In the January 2022 financials, the website development charge for \$11,000 was paid in 2022, when it should have been coded to the 2021 budget. Though this does not pose a problem to the current budget, the Finance Committee will be more aware in accruing costs toward the end of the year.

Mr. Gutierrez reported 49% of 2022 assessments had been collected at the end of January. Thad Porch (Porch and Associates) completed the 2021 financial audit and found ECIA in good standing with unqualified, unmodified results – the best outcome one can receive from an audit. A special thanks was given to the HOAMCO account manager, HOAMCO staff and ECIA Finance Committee.