

ELDORADO

at Santa Fe

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ECIA DRAFT Finance Meeting Minutes Thursday May 12, 2022, 9:30 AM Via ZOOM

1. No Public Comment
2. Adoption/Modification of Agenda – Agenda approved
3. Approval of April Minutes – Minutes to be approved at June meeting following review

95% of receivables have been collected, with \$54,836.00 to collect of 2022 assessments. ECIA has spent 23% of the 2022 budget, and expenses will pick up when the pool opens. Currently under budget by about 10%. Three CDs will be up for renewal this year with hopes of obtaining a higher rate.

It was noted Board President Sal Monaco resigned and the Board of Directors now has three open positions. Carol Sanguinetti was appointed President and Joseph Gutierrez was reappointed Treasurer.

Following an alignment study by Santa Fe County, the 1.3-mile Azul trail is estimated to cost between \$950,000 to \$1,000,000. The County currently has about \$330,000 available for this project. Obtaining the funds will be a challenge as well as working with the 11 private landowners that are along the trail. There will be a public meeting within 45 days to discuss the pros and cons of the Azul trail project.

The Operations Manager reported the proximity cards for entrance to amenities are now in use. The courts and pool are active; the dog park does not currently have the system. The OM reported there has been dumping at the preserve trailheads which maintenance has since cleared, though this continues to be a problem. Residents are asked to keep an eye out and retrieve license plate information. The dumping is costing ECIA time and money.

The pool plaster project is complete and both pools passed inspection. A lifeguard class begins today. The parking lot crack seal, coat, and striping is complete; the parking lot pavement is scheduled to be replaced in 2026. Thank you to residents who respected the parking lot closures.

With the assistance of James A. Mason, elevations for Stable French drain work have been calculated and materials purchased. Work will begin May 23 and Stable users will need to go around as the area will be blocked off. Maintenance continues to remove tumbleweeds on the Hike/Bike paths; the 30-yard roll off has been emptied five times so far. The 30-yard roll off is for maintenance projects only, residents may not dispose of property waste.

The Dog Park Subcommittee requested the mulch be replaced this year despite it being scheduled for 2023 R&R. The OM's assessment, reserve study, and environmental factors will continue to be considered when developing the maintenance budget. Kathy Ritschel made a motion to move \$9500.00 from 2023 R&R to the 2022 reserve list. Amelia Adair seconded the motion, and all members were in favor to recommend to the Board.

The next meeting is scheduled for June 16, 2022, at 9:30 AM. The meeting was moved to adjourn at 10:40AM.