

# ELDORADO

*at Santa Fe*

## ECIA DRAFT Finance Meeting Minutes

Thursday June 16, 2022, 9:30 AM Via ZOOM

1. No Public Comment
2. Adoption/Modification of Agenda – under other business, 2022 budget “process”, not “project”
3. Approval of May Minutes – Minutes to be approved at July meeting following review

Treasurer Gutierrez stated, the total outstanding in 2022 assessments is 1.8%. Since June 1. Cash up over 270k from last year. ECIA has spent 32% of the budget as of May, currently about 9% under budget. Foreclosure notices have been sent out. ECIA is in an outstanding position compared to other HOAMCO properties of our size.

The General Manager reported that we are going to be able to save about 130k, to put into the reserve at the end of the year. Projections report will be provided to committee members prior to each meeting.

The Operations manager reported the work is continuing the shade structure at Compadres Park. ECIA is working with the sheriff to lend financial support for license plate readers to improve the security in Eldorado. The Board will be Zooming with the sheriff to determine the straight-out cost. The sheriff will have access to these cameras without having to come to the CC to view our cameras. It goes through scout software, and is cloud based.

CD due in July, Julie will work with HOAMCO accounting to review current rates to reinvest.

Committee Chairs should submit 2023 Capital and RR projects to Julie by July. A resident has come forward with a new design for a possible 9 hole in the field space for disc golf.

New GLs created this year with no amount budgeted were for Water System Maintenance contract and for Office Furniture.

Reserve Study has been completed and final payment was made. Report will be received in a couple weeks.

Roads Committee and County discussing options for culvert at 32 Fonda Rd.

The next meeting is scheduled for July 19, 2022, at 9:30 AM. The meeting was moved to adjourn at 10:57AM.