

ELDORADO

at Santa Fe

ECIA DRAFT Finance Meeting Minutes

Tuesday September 13, 2022, 9:30 AM Via ZOOM

1. No Public Comment
2. Adoption/Modification of Agenda – Agenda approved
3. Approval of August Minutes – Minutes approved

Treasurer Gutierrez stated, the total outstanding in 2022 assessments is .004% about \$7,000 out of 1.6 million that was billed out to the community. ECIA has spent 63% of the budget. Gutierrez states that the financials are solid thus far, we are about \$300,00 higher than we were a year ago.

The General Manager stated that the pool payroll is high but will drop this month and the pool is scheduled to close September 30th. The payroll numbers will have to be adjusted in the projected budget as insurance went up 20% per employee. The website costs are over the budgeted amount since we paid a 2021 invoice in 2022

The Operations Manager mentioned that most RR projects are completed for the year. The compadres shade structure will be completed later this year, the disc golf is complete and has had lots of use to it already. He mentioned that it is a great course for beginner and intermediate players. The mini split in the upstairs office has been installed, and the entry gate/camera has been table, the funds from this will be used to install a new camera in the patio. It was also mentioned that speed bumps are being looked at to add in the parking lot in 2023.

3 CDs coming in the next 4-5 months and there will be a higher interest rate. The committee would like to have them for a 6-month period.

Committee discussed the Maintenance Facility project and asked Mike Rogers, Operations Manager to do a presentation at the upcoming Board and F&G meeting. They would also like for the maintenance facility to be put out to bid.

The next meeting is scheduled for October 11, 2022, at 9:30 AM. The meeting was moved to adjourn at 10:59 AM.