

ELDORADO

at Santa Fe

ECIA DRAFT Finance Meeting Minutes

Tuesday October 11, 2022, 9:30 AM Via ZOOM

1. No Public Comment
2. Adoption/Modification of Agenda – Agenda approved
3. Approval of September Minutes – Minutes approved

Treasurer Gutierrez stated, the total outstanding in 2022 assessments is .003% about \$5,800 out of 1.6 million that was billed out to the community. Gutierrez mentioned that there is a CD due in 3 days and would like to go to HOAMCO again for rates.

The General Manager stated that the outstanding AR is \$18,398. She also mentioned that payroll GL for Compliance and Facility Attendants have all been removed and moved under the Admin Payroll GL. They are waiting to receive the updated Reserve study. She mentioned that they are planning to leave the fire mitigation GL because they will bring back the tumbleweed dumpster in April or May. The pool water will not be projected to be as high as it was this year, which was due to two issues.

The Operations Manager mentioned that all RR projects are completed for the year. The shade structure for Compadres Park is due to ship in November. The paint for the handball courts has been purchased for \$1,200 and the courts are planned to be painted as soon time allows. He has received 2 quotes for the new Maintenance Facility, and he is awaiting 1 more, the structure drawing is not planned to be ready until the beginning of the year. Due to the steel prices continuously increasing it is difficult to get an actual cost on the building.

The Committee is recommending the 2023 V.5 budget draft to the Board for the October 18th meeting.

The next meeting is scheduled for November 8, 2022, at 9:30 AM. The meeting was moved to adjourn at 11:35 AM.