



ECIA DRAFT Finance Meeting Minutes

Monday January 9, 2023, 9:30 AM Via ZOOM

1. No Public Comment
2. Adoption/Modification of Agenda – Agenda Approved
3. Approval of December Minutes – Minutes approved

The General Manager stated that the outstanding from the 2022 assessments is \$17,291, 99.66% was collected and the office continues receiving those payments. It was also mentioned that \$271,146 has already been collected for the 2023 assessments. She followed up on caliber portal mentioning that residents can view all the financials for the association within their account. We were able to transfer 335k plus and an additional 75k to the reserve funds at the end of the year. It was mentioned that two CDs will mature one on Jan 19 and another one in March.

The Operations Manager mentioned that the architect for the new Maintenance Facility had a meeting with the County, and it was discovered the Community Center has been rezoned to residential and the Greenbelts were zoned as parks. He mentioned that America leak detection is coming out to look at the leak in the main line at the stables. He also gave an overview of the projects and timeframe they will be taking place in 2023. The upcoming projects/ replacements for 2023 are the island remodel, CC kitchen, Kabota/ toro, classroom floor, pool vacuum, and ice maker.

The committee discussed how the maintenance team has reduced the cost in many of the operations performed. Mowing alone has saved ECIA over \$25,000 per year. It was also mentioned that they would like to have financial reading training from both Kristen and Julie.

The Committee will be presenting a motion to the Board at the next meeting on January 17th. This will be to approve the final 2022 ECIA financial statement, dated December 31, 2022, and transmitted Jan 6, 2023, for use in the 2022 independent audit by accountants Porch and Associates, according to the terms of the letter of engagement for the 2023 audit.

The next meeting is scheduled for Monday, February 6th at 9:30 AM. The meeting was moved to adjourn at 10:56 AM.