

# ELDORADO

*at Santa Fe*

## **ECIA DRAFT Finance Meeting Minutes**

**Tuesday May 9, 2023, 9:30 AM Via ZOOM**

1. No Public Comment
2. Adoption/Modification of Agenda – Approved
3. Approval of April Minutes – Minutes approved.

Kristen Kipp, the HOAMCO Accountant mentioned that the cash balance is down about 1k from April of last year, meaning that more money is being collected earlier in the year than last year.

The General Manager mentioned that the office staff filed 51 liens, 6 have paid since being filed, and 4 stable 1<sup>st</sup> Late notices went out last month. She also stated that in next months stable billing the Beacon System reimbursement will be billed out to stable owners, payment plans are going to be offered however, they will have to be paid up by the end of the year. The insurance has been renewed for a 3-year term. Julie also stated that the office staff is working on the 4<sup>th</sup> of July event and is seeking resident volunteers for the event.

The Operations Manager mentioned that they have revised the due date for bids on the Maintenance Facility to May 31<sup>st</sup>, they have already received the foundation plan and are looking to have the building manufactured and ready by August. He mentioned that the pump track is going to have an entrance right off the Hike and Bike trail, and announced the Dog Park card reader system is still waiting on the electronics to be delivered. Updates regarding the installation at the Dog Parks will be sent out to the resident via eblast.

The committee discussed that they are looking into the benefits of filling the deep end at the pool, Facilities and Grounds will be discussing the possibilities and bringing it to Finance and the Board within the next few months. They also mentioned that the decision about whether the assessments will be raised for next year will be decided in September's meeting.

The next meeting is scheduled for Tuesday, June 13<sup>th</sup>, 2023, at 9:30 AM. The meeting was moved to adjourn at 11:38 AM.