

ELDORADO

at Santa Fe

ECIA DRAFT Finance Meeting Minutes

Tuesday June 13, 2023, 9:30 AM Via ZOOM

1. No Public Comment
2. Adoption/Modification of Agenda – Agenda Approved
3. Approval of May Minutes – Minutes approved.

The General Manager mentioned that she met with the insurance broker, and he stated that our policy does not cover any sport-related lessons, for example swimming and tennis. Julie is going to follow with the insurance agents to see if the deep end is a factor and see if we can get a separate policy to allow for swim lessons.

The Operations Manager mentioned that the conservation committee has requested a Doggie Station at one of the trail head. This station would cost about \$240, which the Finance Committee approved. He mentioned that the General Manager will be meeting with Home Depot to get and estimate and design layout for the Community Center kitchen remodel. OM mentioned that the pump track is being completed this week and we will be having a ribbon cutting ceremony during the 4th of July celebration. The speed bumps that were requested at the last meeting have been delivered and the maintenance team will be installing them in the next couple of days. The Dog Park Entry System will be installed within the next couple weeks, eblast and signs are going to be posted to inform the residents of the installation. The maintenance facility original bids came in at 414K and 442K, Mike Rogers and Russell Winslow were able to adjust the requirements and brought the bids down to bout 350K.

The committee had a discussion on stable meter beacon reimbursement payments and how they are being tracked in the financials, which Kristen Kipp tracks under the AR. They also discussed that the Island Xeriscape project has 24 Volunteers and Kathy, F&G Chair mentioned this will be a slow process as they are all volunteers and are being very thoughtful about the layout and how the project is going to be done. The committee also discussed the options with the Maintenance Facility; 1. To abandon the project 2. Push it into next year's budget, or 3. To try and come up with the extra money needed this year to finish the project as planned, this discussion is going to be brought to the next Board Meeting. There was discussion about the possibility of having maintenance facility subcommittee to help with the decision-making process on the new facility. The reserve study was also discussed and possibly of hiring a new reserve study company in 2024.

The next meeting is scheduled for Tuesday, July 11th, 2023, at 9:30 AM. The meeting was moved to adjourn at 10:55 AM.