

HOAMCO

Monthly Management Report for Eldorado

ELDORADO

Community Improvement Association

February 2023

Annual Meeting/Election:	Insurance Renewal:
May 2023	April 2023 – Daniels Insurance
Board Terms: One Year	Assessments
President: Carol Sanguinetti (Expires 5/2/2025) Treasurer: Joseph Gutierrez (Expires - 5/3/2023) Vice President: Amelia Adair (Expires - 5/1/2023) Secretary: Jon McLaughlin (Expires - 5/1/2023) Director: Johnathan Turkle (Expires 5/6/2024) Director: Mary Bonilla (Expires 5/6/2024) Director: James Herbert (Expires - 5/2/2025)	\$570 annually
Investment Renewals:	Bank Signature Card, Board Member:
ALLIANCE RES CDARS-573 – 3/9/23(0.80%) CAB RES CD-901 – 3/7/24 (0.80%) ALLIANCE CDARS-785 – 12/8/22 (.45%) ALLIANCE INTRAFI CD-454 – 10/13/22 (0.35%) ALLIANCE RSV CDARS – 588 1/19/23 (1.75%)	Carol Sanguinetti Amelia Adair Joseph Gutierrez
Current Association Projects:	Status:
HOAMCO Staff	<u>General Manager</u> - Julie Navarro <u>Operations Manager</u> - Mike Rogers <u>Executive Assistant</u> – Ciara Walsh <u>Covenant Compliance Officer</u> – Mark Young

<u>R&R Projects</u>					
<ul style="list-style-type: none">• Classroom Floor• Ice Maker• Stove & Refrigerator• Kitchen Remodel• Island Xeriscape• Pool Manual Vacuum• Kubota Tractor• Toro Mower		Complete.			
Committee		Update:			
Committee Meetings		All meetings are being held using Zoom and some are also being held in person. Please contact the office for more information.			
After Hours Emergency Calls:					
		None in the last 30 days			
Financial Reporting:		Status:			
January 2023 Financials		Emailed to BOD w/packet on 2/3/2023			
Balances (as of 1/31/2023)		Operating Accounts: \$899,374.75 Reserve Account: \$1,317,290.62			
Notable Variances:					
Account #	Description	Budgeted	Actual	Variance	Comments
GL-5885	Vistas Newsletter	\$4,166.67	\$2,631.17	\$1,535.50	Shorter meeting with layout vendor have saved money in this GL
GL- 6000	Payroll Admin	\$40,200.00	\$18,888.35	\$21,311.65	Communications Open position and Jocelyn on maternity leave.

Respectfully Submitted by:
Julie Navarro | General Manager