



## **ECIA DRAFT Finance Meeting Minutes**

**Tuesday August 12, 2023, 9:30 AM Via ZOOM**

1. No Public Comment
2. Adoption/Modification of Agenda – Adopted
3. Approval of July Minutes – Minutes approved

Treasurer Gutierrez stated ECIA has spent 44% of the budget as of July, which is currently under what we should have spent. Typically, we'd have spent 58% if it was flat lined. Our cash position is almost 343k higher than last year. He mentioned our uncollectible amount is 20K outstanding which is 1.8% not collected. Kristen Kipp the Account Portfolio provided a presentation on the R&R.

The Operations Manager mentioned that there is no financial change in the new facility building. OM mentioned a few of the upcoming task for the next steps of the maintenance facility which are:

- Excavation
- Rebar
- Concrete
- Building Inspection
- Plumbing
- Septic
- Warranty Photos

The committee reviewed the maintenance facility contract and updated some information and will be presenting a motion to the Board to approve the contract at the upcoming Board meeting. OM mentioned that the island will be completed in two phases.

The Committee discussed the 2024 budget draft and which GLs of the budget they would like renamed, combined, or eliminated. They also mentioned the Board/Committee retreat will be happening September 12.

The next meeting is scheduled for a special Finance Meeting to review the R&R on August 29, 2023, at 9:30 AM. The meeting was moved to adjourn at 12:22 PM.