

# ELDORADO

*at Santa Fe*

## **ECIA DRAFT Finance Meeting Minutes**

**Tuesday September 12, 2023, 9:30 AM Via ZOOM**

1. No Public Comment
2. Adoption/Modification of Agenda – Adopted
3. Approval of August Minutes – Minutes approved.

Treasurer Gutierrez stated ECIA has spent 53% of the budget as of July, currently under what we should have spent typically we have spent 66% of the budget this time of year. Our cash position is almost 345k higher than last year. He mentioned the uncollectible' are at 0.5% outstanding. Kristen Kipp the Portfolio Account mentioned that the committee might consider the R&R transfer at the beginning of the year rather than the end, and that they should also consider budgeting an R&R transfer rather than just transferring what is left.

The General Manager mentioned that she made minimal changes to this budget draft that were discussed at the last meeting.

The Operations Manager mentioned that he met with John Montoya and the fencing for the maintenance facility will be going up next week. This means that there will be no parking next to the courts until construction has been completed.

The Committee had a discussion on the 2024 3<sup>rd</sup> budget draft and mentioned that they will be having the budget town hall on the same night as the Facilities and grounds town hall Tuesday October 24th. The Facilities and grounds town hall will begin at 6 PM and the budget town hall will begin at 7 PM. They also mentioned the Board/Committee retreat will be taking place on September 12. The committee will be looking for comments and feedback on the budget draft on the website. The committee will also be presenting a motion to the Board at the next Board meeting to request that the 2024 Assessments increase to \$610.

The next meeting is scheduled for October 10, 2023, at 9:30 AM. The meeting was moved to adjourn at 11:35 PM.